

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**LOVELAND MIDTOWN METROPOLITAN DISTRICT**  
LARIMER COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO    )  
                                  )  
COUNTY OF LARIMER   )ss.  
                                  )  
LOVELAND MIDTOWN     )  
METROPOLITAN         )  
DISTRICT                )

The Board of Directors of the Loveland Midtown Metropolitan District, Larimer County, Colorado, held a virtual meeting via Zoom on September 22, 2021, at 10:00 AM.

The following members of the Board of Directors were present:

Blaine Rappe, President  
Eric Holsapple, Vice President  
Chris Johnston, Assistant Secretary & Treasurer  
Nathan Klein, Secretary & Treasurer

Also in attendance were:

Deborah Early, Esq., Icenogle Seaver Pogue, P.C.;  
Carla Hawkins, Molly Janzen, Andrew Kunkel, Dillon Gamber and Doug Campbell,  
Pinnacle Consulting Group, Inc.;  
Julia Penland and Jeff Mere, Residents of the Community

Ms. Hawkins stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Rappe opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Holsapple introduced and moved the adoption of the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE LOVELAND MIDTOWN METROPOLITAN DISTRICT, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022:

WHEREAS, the Board of Directors of the Loveland Midtown Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on September 8, 2021, in The Loveland Reporter-Herald, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on September 22, 2021, interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF LOVELAND MIDTOWN METROPOLITAN DISTRICT OF LARIMER COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Loveland Midtown Metropolitan District for calendar year 2022.

Section 4. 2022 Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for the General Fund from property taxes for operating expenses is \$135,016 and for the Debt Service Fund from property taxes is \$110,468. That the 2021 valuation for assessment, as certified by the Larimer County Assessor, is \$5,512,650.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expenditures of the District during the 2022 budget year, there is hereby levied a tax of 24.492 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds principal and interest payments during the 2022 budget year, there is hereby levied a tax of 20.039 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 44.531 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of this page left intentionally blank]**

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Larimer County, Colorado.

On behalf of the Loveland Midtown Metropolitan District,  
 (taxing entity)<sup>A</sup>  
 the Board of Directors,  
 (governing body)<sup>B</sup>  
 of the Loveland Midtown Metropolitan District  
 (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,512,650 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,512,650 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/14/2021 for budget/fiscal year 2022.  
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	24.492 mills	\$ 135,015.82
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>24.492 mills</b>	<b>\$ 135,015.82</b>
3. General Obligation Bonds and Interest <sup>J</sup>	20.039 mills	\$ 110,467.99
4. Contractual Obligations <sup>K</sup>	mills	\$
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	mills	\$
7. Other <sup>N</sup> (specify): _____	mills	\$
	mills	\$
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>44.531 mills</b>	<b>\$ 245,483.81</b>

Contact person: (print) Amanda Castle Daytime phone: (970) 669-3611  
 Signed: Amanda Castle Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: Repay Loveland Midtown Metropolitan District's Series 2011A Limited Tax General Obligation Bonds of \$1,100,000 to fund infrastructure improvement  
Series: 2011A  
Date of Issue: 12/28/2011  
Coupon Rate: Variable Rate  
Maturity Date: 12/01/2051  
Levy: 20.039  
Revenue: 110,467.99
  
2. Purpose of Issue: Repay Loveland Midtown Metropolitan District's Series 2011B Subordinate Limited Tax Obligation Bonds of \$250,000 to fund infrastructure improvement  
Series: 2011B  
Date of Issue: 12/28/2011  
Coupon Rate: Variable Rate  
Maturity Date: 12/01/2051  
Levy: See Levy as listed above in 1.  
Revenue: See Revenue as listed above in 1.

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Klein, Secretary and Treasurer of the District, and made a part of the public records of Loveland Midtown Metropolitan District.

The foregoing resolution was seconded by Director Klein.

**[Remainder of page intentionally left blank]**

ADOPTED AND APPROVED this 22<sup>nd</sup> day of September 2021.

DocuSigned by:  
*Blaine Rappe*  
07E3070F97G044E...  
\_\_\_\_\_  
President

ATTEST:

DocuSigned by:  
*Nathan Klein*  
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\_\_\_\_\_  
Secretary & Treasurer



STATE OF COLORADO     )  
  )  
COUNTY OF LARIMER     )ss.  
  )  
LOVELAND MIDTOWN        )  
METROPOLITAN            )  
DISTRICT                    )

I, Nathan Klein, Secretary & Treasurer to the Board of Directors of the Loveland Midtown Metropolitan District, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Zoom on September 22, 2021, at 10:00 AM, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2021 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name on this 22<sup>nd</sup> day of September 2021.

DocuSigned by:  
*Nathan Klein*  
CC7E31D868374DD...  
\_\_\_\_\_  
Nathan Klein, Secretary & Treasurer



## Management Budget Report

BOARD OF DIRECTORS  
LOVELAND MIDTOWN METROPOLITAN DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in blue ink, consisting of several fluid, overlapping strokes that are difficult to decipher as specific letters.

Pinnacle Consulting Group, Inc.  
January 20, 2022

LOVELAND MIDTOWN METROPOLITAN DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2020 Actual, 2021 Adopted Budget and Projected Actual				
2022 Adopted Budget				
Modified Accrual Budgetary Basis				
GENERAL FUND	2020	2021	2021	2022
	Unaudited	Amended	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ 127,424	\$ 127,640	\$ 127,640	\$ 135,016
Specific Ownership Taxes	9,135	9,378	9,378	9,451
ARC Fees	1,100	750	750	750
Covenant Violations	1,050	500	500	500
Interest Income & Other	534	1,100	1,100	750
<b>Total Revenues</b>	<b>\$ 139,243</b>	<b>\$ 139,368</b>	<b>\$ 139,368</b>	<b>\$ 146,467</b>
<b>Expenditures</b>				
Accounting	\$ 13,020	\$ 13,440	\$ 13,440	\$ 14,690
Community Management Services				
ARC Applications	1,650	1,440	1,440	1,040
Constituent Communication	-	840	840	650
Covenant Enforcement	6,870	7,000	7,000	3,380
Property Transfers	30	960	960	260
District Management, Admin & Facilities	31,920	30,120	30,120	33,930
Election	942	-	-	1,000
Engineering & Other Professional Svcs	-	-	-	780
Insurance & Risk Management	3,593	4,124	4,124	4,565
Legal	7,756	9,000	9,000	7,000
Operations and Maintenance				
Landscape Maintenance	20,772	21,200	21,200	24,100
Hardscape Maintenance	20,260	10,500	10,500	10,750
Utility Locating/Coordination	-	-	-	250
Repairs and Replacements	6,815	8,100	8,100	11,350
Utilities	26,745	25,000	25,000	25,000
Website Maintenance	300	300	300	1,350
Prior Year A/R Adjustments	610	270	270	-
Office, Dues, Newsletters & Other	2,121	2,000	2,000	3,085
Treasurer's Fees	2,549	2,553	2,553	2,700
Repay Developer Advances	20,000	17,626	17,626	10,000
<b>Total Operating Expenditures</b>	<b>\$ 165,953</b>	<b>\$ 154,473</b>	<b>\$ 154,473</b>	<b>\$ 155,880</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (26,710)</b>	<b>\$ (15,105)</b>	<b>\$ (15,105)</b>	<b>\$ (9,413)</b>
<b>Beginning Fund Balance</b>	<b>53,300</b>	<b>26,590</b>	<b>26,590</b>	<b>11,485</b>
<b>Ending Fund Balance</b>	<b>\$ 26,590</b>	<b>\$ 11,485</b>	<b>\$ 11,485</b>	<b>\$ 2,072</b>
<b>DEBT SERVICE FUND</b>				
	2020	2021	2021	2022
	Unaudited	Amended	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ 104,256	\$ 104,433	\$ 104,433	\$ 110,468
Specific Ownership Taxes	7,474	7,672	7,672	7,733
<b>Total Revenues</b>	<b>\$ 111,730</b>	<b>\$ 112,105</b>	<b>\$ 112,105</b>	<b>\$ 118,201</b>
<b>Expenditures</b>				
Bond Interest - 2011A	\$ 65,270	\$ 64,660	\$ 64,660	\$ 64,050
Bond Principal - 2011A	10,000	10,000	10,000	15,000
Bond Interest - 2011B	33,507	35,154	36,358	38,348
Treasurer's Fees	2,085	2,089	2,089	2,209
<b>Total Debt Service Expenditures</b>	<b>\$ 110,862</b>	<b>\$ 111,903</b>	<b>\$ 113,107</b>	<b>\$ 119,607</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 868</b>	<b>\$ 202</b>	<b>\$ (1,002)</b>	<b>\$ (1,406)</b>
<b>Beginning Fund Balance</b>	<b>336</b>	<b>1,204</b>	<b>1,204</b>	<b>1,406</b>
<b>Ending Fund Balance</b>	<b>\$ 1,204</b>	<b>\$ 1,406</b>	<b>\$ 202</b>	<b>\$ -</b>

# LOVELAND MIDTOWN METROPOLITAN DISTRICT

## 2022 BUDGET MESSAGE

Loveland Midtown Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in May 2004. The District was established for the North Boise Village area located in the City of Loveland, Colorado and organized to provide financing for the acquisition, construction, and installation of water, sanitation, storm drainage, irrigation, water distribution, parks, and recreation improvements, and to provide for the operation and maintenance of the landscaping/recreation improvements and covenant enforcement activities.

The District has no employees, and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goal is foremost for the District:

- Provide maintenance of parks and open space and covenant enforcement as desired by the property owners and residents of the District in the most economical manner possible.

### **General Fund**

#### *Revenues*

The District has an assessed valuation of \$5,512,650 and a certified mill levy in the General Fund of 24.492 mills, which will produce Property Taxes of \$135,016. Specific Ownership Taxes are estimated at 7% of Property Taxes in the amount of \$9,451. The District also estimates \$750 in Interest Income and Other, \$750 in Architectural Review Committee (ARC) Fees and \$500 for Covenant Violations.

#### *Expenditures*

In 2022, the District's budget for total operating expenditures is \$155,880.

#### *Fund Balance/Reserves*

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2022, as defined under TABOR. Anticipated General Fund 2022 ending fund balance is \$2,072.

## **Debt Service**

### *Revenues*

The District has an assessed value of \$5,512,650 and a certified mill levy in the Debt Service Fund of 20.039 mills, which will produce Property Taxes of \$110,468. Specific Ownership Taxes are estimated at 7% of Property Taxes in the amount of \$7,733.

### *Expenditures*

Expenditures budgeted in the amount of \$119,607 are primarily for debt-related payments (principal and interest) in the total amount of \$117,398 with the other \$2,209 budgeted for Treasurer's Fees (2% of Property Taxes).

### *Debt*

On December 28, 2011, the District issued Limited Tax General Obligation Bonds, Series 2011A, in the amount of \$1,100,000 and Subordinate Limited Tax General Obligation Bonds, Series 2011B, in the amount of \$250,000. The Series 2011A bonds carry an interest rate of 3.4% to 6.5% due and payable semi-annually on June 1 and December 1. Principal payments are due semi-annually on June 1 and December 1. The Series 2011B bonds are subordinate to the 2011A bonds and carry an interest rate of 9.0% due and payable semi-annually on June 1 and December 1 through 2051. The 2011A bonds mature in 2051. The 2011B bonds are not subject to mandatory redemption; therefore, the principal is not expected to be repaid until it matures in 2051.

# CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 141 - LOVELAND MIDTOWN METRO DISTRICT

IN LARIMER COUNTY ON 11/23/2021

New Entity: No

<b>USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY</b>
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$5,211,486
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$5,512,650
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$5,512,650
5. NEW CONSTRUCTION: **	\$328
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$48.40

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

<b>USE FOR 'TAVOR' LOCAL GROWTH CALCULATIONS ONLY</b>
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IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2021

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$76,334,600
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$4,500
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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**NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2021**

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.