

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**LOVELAND MIDTOWN METROPOLITAN DISTRICT**  
LARIMER COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2023

STATE OF COLORADO )  
 )  
COUNTY OF LARIMER )ss.  
 )  
LOVELAND MIDTOWN )  
METROPOLITAN )  
DISTRICT )

The Board of Directors of the Loveland Midtown Metropolitan District, Larimer County, Colorado, held a meeting via Zoom on Monday, November 21, 2022, at 11:00 A.M.

The following members of the Board of Directors were present: (Via Teleconference)

- Blaine Rappe, President
- Eric Holsapple, Vice President
- Jeff Mere, Director
- Vince Ealey, Director

Also in Attendance: Deborah Early, Esq.; Icenogle Seaver Pogue, P.C.  
(Via Teleconference)

Andrew Kunkel, Shannon Randazzo, Nicole Wing, Shannon McEvoy, Dillon Gamber, Teresa Adler, Wendy McFarland, Doug Campbell, Ettie Arnold, and Christy McCutchen; Pinnacle Consulting Group, Inc. (Via Teleconference)  
Chris Johnston; LC Real Estate Group (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Rappe opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Holsapple moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE LOVELAND MIDTOWN METROPOLITAN DISTRICT, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Loveland Midtown Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 8, 2022, in The Loveland Reporter Herald a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 21, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LOVELAND MIDTOWN METROPOLITAN DISTRICT OF LARIMER COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Loveland Midtown Metropolitan District for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$245,685.29. That the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$5,370,992.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 25.159 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds and interest expense of the District during the 2023 budget year, there is hereby levied a tax of 20.584 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 45.743 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Larimer County, Colorado.

On behalf of the Loveland Midtown Metropolitan District,  
 (taxing entity)<sup>A</sup>  
 the Board of Directors,  
 (governing body)<sup>B</sup>  
 of the Loveland Midtown Metropolitan District  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,370,992 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,370,992 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/14/2022 for budget/fiscal year 2023.  
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>25.159</u> mills	\$ <u>135,127.03</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>25.159</b> mills	<b>\$ 135,127.03</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>20.584</u> mills	\$ <u>110,556.50</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>45.743</b> mills	<b>\$ 245,685.29</b>

Contact person: (print) Amanda Castle Daytime phone: (970) 669-3611  
 Signed: Amanda Castle Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: Repay Loveland Midtown Metropolitan District's Series 2011A Limited Tax General Obligation Bonds of \$1,100,000 to fund infrastructure improvement  
 Series: 2011A  
 Date of Issue: 12/28/2011  
 Coupon Rate: Variable Rate  
 Maturity Date: 12/01/2051  
 Levy: 20.584  
 Revenue: 110,556.50
  
2. Purpose of Issue: Repay Loveland Midtown Metropolitan District's Series 2011B Subordinate Limited Tax Obligation Bonds of \$250,000 to fund infrastructure improvement  
 Series: 2011B  
 Date of Issue: 12/28/2011  
 Coupon Rate: Variable Rate  
 Maturity Date: 12/01/2051  
 Levy: See Levy as listed above in 1.  
 Revenue: See Revenue as listed above in 1.

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Rappe, President of the District, and made a part of the public records of Loveland Midtown Metropolitan District.

The foregoing Resolution was seconded by Director Ealey.

**[Remainder of Page Left Blank Intentionally.]**

ADOPTED AND APPROVED this 21st day of November 2022.

DocuSigned by:

*Blaine Rappe*

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President

ATTEST:

DocuSigned by:

*Eric Holsapple*

9454E1C1F3C640F...



STATE OF COLORADO )  
 )  
COUNTY OF LARIMER )ss.  
 )  
LOVELAND MIDTOWN )  
METROPOLITAN )  
DISTRICT )

I, Blaine Rappe, President and Chairman to the Board of Directors of the Loveland Midtown Metropolitan District, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Zoom on Monday, November 21, 2022, at 11:00 a.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 21st day of November, 2022.

DocuSigned by:  
*Blaine Rappe*  
07E3070F97C044E...  
\_\_\_\_\_  
President



## Management Budget Report

BOARD OF DIRECTORS  
LOVELAND MIDTOWN METROPOLITAN DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in blue ink that reads "Tessa Adler". The signature is fluid and cursive, with the first name "Tessa" and last name "Adler" clearly distinguishable.

Pinnacle Consulting Group, Inc.  
January 28, 2023

<b>LOVELAND MIDTOWN METROPOLITAN DISTRICT</b>				
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>				
<b>GENERAL FUND</b>				
	(a)	(b)	(c)	(f)
	<b>2021</b>	<b>2022</b>	<b>2022</b>	<b>2023</b>
	<b>Unaudited</b>	<b>Amended</b>	<b>Projected</b>	<b>Adopted</b>
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Property Taxes	\$ 127,640	\$ 135,016	\$ 135,016	\$ 135,127
Specific Ownership Taxes	9,676	9,336	9,336	9,459
ARC Fees	700	750	750	750
Covenant Violations	540	500	500	500
Interest Income & Other	1,328	25,000	25,000	750
<b>Total Revenues</b>	<b>\$ 139,884</b>	<b>\$ 170,602</b>	<b>\$ 170,602</b>	<b>\$ 146,586</b>
<b>Expenditures</b>				
<b>Operations and Maintenance</b>				
Landscape Maintenance	\$ 21,235	\$ 24,100	\$ 24,100	\$ 31,704
Hardscape Maintenance	4,246	28,000	28,000	7,500
Utility Locating/Coordination	-	250	250	250
Repairs and Replacements	5,527	11,350	11,350	3,000
Utilities	28,822	25,000	25,000	25,500
Facilities Management		13,000	13,000	14,000
<b>Administration</b>				
Accounting	13,440	14,690	14,690	16,500
<b>Community Management Services</b>				
ARC Applications	1,560	1,040	1,040	1,040
Constituent Communication	150	650	650	650
Covenant Enforcement	5,340	3,380	3,380	3,380
Property Transfers	1,470	325	325	260
District Management	30,120	20,930	20,930	22,500
Election	-	1,986	1,986	3,500
Engineering & Other Professional Svcs	-	-	-	-
Insurance & Risk Management	4,124	3,845	3,845	4,500
Legal	11,463	8,062	8,062	8,000
Website Maintenance	300	500	500	300
Prior Year A/R Adjustments	245	-	-	-
Office, Dues, Newsletters & Other	1,734	3,085	3,085	3,000
Treasurer's Fees	2,554	2,700	2,700	2,703
Repay Developer Advances	-	10,000	10,000	10,000
<b>Total Operating Expenditures</b>	<b>\$ 132,330</b>	<b>\$ 172,893</b>	<b>\$ 172,893</b>	<b>\$ 158,287</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 7,554</b>	<b>\$ (2,291)</b>	<b>\$ (2,291)</b>	<b>\$ (11,701)</b>
<b>Beginning Fund Balance</b>	<b>26,590</b>	<b>34,144</b>	<b>34,144</b>	<b>31,853</b>
<b>Ending Fund Balance</b>	<b>\$ 34,144</b>	<b>\$ 31,853</b>	<b>\$ 31,853</b>	<b>\$ 20,152</b>
<b>Components of Ending Fund Balance</b>				
TABOR Reserve (3% of Revenue)	\$ 4,197	\$ 5,118	\$ 5,118	\$ 4,398
Unreserved	29,947	26,735	26,735	15,754
<b>Total Fund Balance</b>	<b>\$ 34,144</b>	<b>\$ 31,853</b>	<b>\$ 31,853</b>	<b>\$ 20,152</b>
<b>Mill Levy</b>				
Operating	24.492	24.492	24.492	25.159
Debt Service	20.039	20.039	20.039	20.584
<b>Total Mill Levy</b>	<b>44.531</b>	<b>44.531</b>	<b>44.531</b>	<b>45.743</b>
<b>Assessed Value</b>	<b>\$ 5,211,486</b>	<b>\$ 5,512,650</b>	<b>\$ 5,512,650</b>	<b>\$ 5,370,992</b>
<b>Property Tax Revenue</b>				
Operating	\$ 127,640	\$ 135,016	\$ 135,016	\$ 135,127
Debt Service	104,433	110,468	110,468	110,556
<b>Total Property Tax Revenue</b>	<b>\$ 232,073</b>	<b>\$ 245,484</b>	<b>\$ 245,484</b>	<b>\$ 245,683</b>

LOVELAND MIDTOWN METROPOLITAN DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
DEBT SERVICE FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ 104,433	\$ 110,468	\$ 110,468	\$ 110,556
Specific Ownership Taxes	7,917	7,733	7,640	7,739
<b>Total Revenues</b>	<b>\$ 112,350</b>	<b>\$ 118,201</b>	<b>\$ 118,108</b>	<b>\$ 118,295</b>
<b>Expenditures</b>				
Bond Interest - 2011A	\$ 64,660	\$ 64,050	\$ 64,050	\$ 63,135
Bond Principal - 2011A	10,000	15,000	15,000	15,000
Bond Interest - 2011B	35,645	38,348	34,489	41,468
Treasurer's Fees	2,090	2,209	2,209	2,211
<b>Total Debt Service Expenditures</b>	<b>\$ 112,395</b>	<b>\$ 119,607</b>	<b>\$ 115,748</b>	<b>\$ 121,814</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (45)</b>	<b>\$ (1,406)</b>	<b>\$ 2,360</b>	<b>\$ (3,519)</b>
<b>Beginning Fund Balance</b>	<b>1,204</b>	<b>1,406</b>	<b>1,159</b>	<b>3,519</b>
<b>Ending Fund Balance</b>	<b>\$ 1,159</b>	<b>\$ -</b>	<b>\$ 3,519</b>	<b>\$ -</b>

# LOVELAND MIDTOWN METROPOLITAN DISTRICT

## 2023 BUDGET MESSAGE

Loveland Midtown Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in May 2004. The District was established for the North Boise Village area located in the City of Loveland, Colorado and organized to provide financing for the acquisition, construction, and installation of water, sanitation, storm drainage, irrigation, water distribution, parks, and recreation improvements, and to provide for the operation and maintenance of the landscaping/recreation improvements and covenant enforcement activities.

The District has no employees, and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goal is foremost for the District:

- Provide maintenance of parks and open space and covenant enforcement as desired by the property owners and residents of the District in the most economical manner possible.

### **General Fund**

#### *Revenues*

The District has an assessed valuation of \$5,370,992 and a certified mill levy in the General Fund of 25.159 mills, which will produce Property Taxes of \$135,127. Specific Ownership Taxes are estimated at 7% of Property Taxes in the amount of \$9,459. The District also estimates \$750 in Interest Income and Other, \$750 in Architectural Review Committee (ARC) Fees and \$500 for Covenant Violations.

#### *Expenditures*

In 2023, the District's budget for total operating expenditures is \$158,287.

#### *Fund Balance/Reserves*

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2023, as defined under TABOR. Anticipated General Fund 2023 ending fund balance is \$20,154.

## **Debt Service**

### *Revenues*

The District has an assessed value of \$5,370,992 and a certified mill levy in the Debt Service Fund of 20.584 mills, which will produce Property Taxes of \$110,556. Specific Ownership Taxes are estimated at 7% of Property Taxes in the amount of \$7,739.

### *Expenditures*

Expenditures budgeted in the amount of \$121,814 are primarily for debt-related payments (principal and interest) in the total amount of \$119,603 with the other \$2,211 budgeted for Treasurer's Fees (2% of Property Taxes).

### *Debt*

On December 28, 2011, the District issued Limited Tax General Obligation Bonds, Series 2011A, in the amount of \$1,100,000 and Subordinate Limited Tax General Obligation Bonds, Series 2011B, in the amount of \$250,000. The Series 2011A bonds carry an interest rate of 3.4% to 6.5% due and payable semi-annually on June 1 and December 1. Principal payments are due semi-annually on June 1 and December 1. The Series 2011B bonds are subordinate to the 2011A bonds and carry an interest rate of 9.0% due and payable semi-annually on June 1 and December 1 through 2051. The 2011A bonds mature in 2051. The 2011B bonds are not subject to mandatory redemption; therefore, the principal is not expected to be repaid until it matures in 2051.

# CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 141 - LOVELAND MIDTOWN METRO DISTRICT

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

<b>USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY</b>
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$5,512,650
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$5,370,992
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$5,370,992
5. NEW CONSTRUCTION: **	\$1,418
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND ( 29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

<b>USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY</b>
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IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$76,357,000
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$20,400
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	