

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF

LOVELAND MIDTOWN METROPOLITAN DISTRICT HELD May 23, 2018

The Board of Directors (collectively, "Board") of the Loveland Midtown Metropolitan District, ("District") held a special meeting, open to the public, at the offices of Pinnacle Consulting Group, Inc., 550 W. Eisenhower Boulevard, Loveland, Colorado 80537; at 2:00 p.m. on Wednesday, ay 23, 2018. Notice of the meeting was duly posted with the Larimer County Clerk and Recorder and in three public places within the boundaries of the District.

ATTENDANCE

Directors in Attendance:

Blaine Rappe, President (via teleconference)
Nathan Klein, Vice President (via teleconference)

Directors Absent but Excused:

Eric Holsapple, Director

Also in Attendance:

Deborah Early, Esq.; Icenogle Seaver Pogue, P.C. (via teleconference)
Tom Flock and Darcy Chilton; Pinnacle Consulting Group, Inc.

CALL TO ORDER

The meeting was called to order at 2:00 p.m. by Director Rappe, noting that a quorum was present. The directors in attendance confirmed their qualifications to serve.

CONFLICTS OF INTEREST DISCLOSURE

Ms. Early noted that conflicts of interest for Directors Rappe, Klein, and Holsapple have been filed. Ms. Early advised the Board that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

RECORD OF PROCEEDINGS

APPROVAL OF AGENDA

Mr. Flock distributed for the Board's review and approval a proposed agenda for the meeting. Following review, upon motion duly made by Director Rappe, seconded by Director Klein and, upon vote, unanimously carried, it was,

RESOLVED to approve the agenda, as presented.

PUBLIC COMMENT ON NON-AGENDA ITEMS

There were no members of the public in attendance.

LEGAL MATTERS

Election of Officers: Ms. Early discussed with the Board the current slate of officers noting that the Board will need to appoint a current Director to the office of Secretary/Treasurer. Following review, upon motion duly made by Director Rappe, seconded by Director Klein and, upon vote, unanimously carried, the Officers of the District were elected and approved as follows:

President & Chairman- Blaine Rappe
Vice President – Eric Holsapple
Secretary/Treasurer – Nathan Klein

Discuss Assignment of Series 2011A and 2011B Bonds and Issuance of New Bonds: Ms. Early reported that Don and Carol Marostica have requested to transfer the bonds into the family trust. Ms. Early noted that the District will execute new bonds to the family trust. Following review, upon motion duly made by Director Rappe, seconded by Director Klein and, upon vote, unanimously carried, it was,

RESOLVED to approve the assignment of Series 2011A and 2011B Bonds and Issuance of New Bonds to Don and Carol Marostica.

DIRECTOR'S ITEMS

There were no other items brought before the Boards.

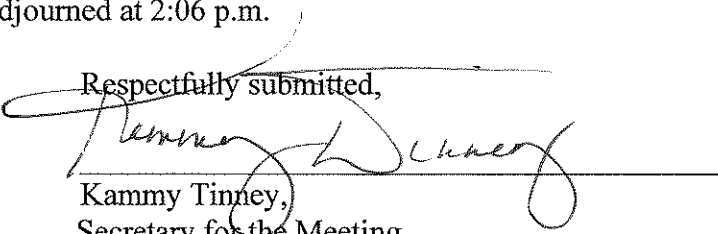
OTHER BUSINESS

There was no other business brought before the Board for consideration.

ADJOURNMENT

Upon a motion by Director Rappe, seconded by Director Klein, and unanimous vote, the meeting was adjourned at 2:06 p.m.

Respectfully submitted,


Kammy Tinney,
Secretary for the Meeting